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Ahsay Backup Software Development Company Limited

亞勢備份軟件開發有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8290)

COMPLETION OF DISCLOSEABLE TRANSACTION IN RELATION TO THE ACQUISITION OF PROPERTY

Reference is made to the announcement of Ahsay Backup Software Development Company Limited (the “**Company**”) dated 9 October 2019 (the “**Announcement**”) and the announcement of the Company dated 14 October 2019 (the “**Supplemental Announcement**”) in relation to the Acquisition. Unless otherwise specified, expressions used herein shall have the same meanings as ascribed thereto in the Announcement.

The Board is pleased to announce that all the conditions precedent to the Agreement, which was entered into on 9 October 2019, have been fulfilled and the Completion took place on 15 January 2020 in accordance with the terms and conditions of the Agreement. Upon the Completion, the Purchaser, which is an indirect wholly-owned subsidiary of the Company, becomes the sole owner of the Property.

By order of the Board

Ahsay Backup Software Development Company Limited

Chong King Fan

Chairman and Executive Director

Hong Kong, 15 January 2020

As at the date of this announcement, the executive Directors are Mr. CHONG King Fan, Mr. CHONG Siu Pui, Mr. CHONG Siu Ning and Ms. CHONG Siu Fan; and the independent non-executive Directors are Mr. WONG Cho Kei Bonnie, Ms. WONG Pui Man and Mr. WONG Yau Sing.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page on the GEM website at www.hkgem.com for at least 7 days from the date of its posting and will also be published on the Company’s website at <http://www.ahsay.com.hk>.